



Irina Milorava
Georgian Regulator

Title - Transit Infrastructure of Georgia and Regulatory Frameworks.

Energy Strategy of Georgia envisages the harmonization of Georgian regulatory frameworks with EU Energy Acquis. Strengthening of Georgia's potential as an exporter and transit country in the South Caucasus Region is stipulated.

Georgia has abundant renewable energy sources and one of the most important is hydropower. Investments are made to facilitate export and transit of electricity. Internal transmission infrastructure is being developed.

The development of cross-border capacity allocation and electricity trade depends on the relationship between neighboring countries. Georgia and Republic of Turkey have concluded Cross-Border Electricity Trade Agreement which was ratified by the Parliaments of both countries. Moreover, Interconnection Operation Agreement was signed by Georgian and Turkish TSOs.

Significant steps are made to implement new electricity market model and electricity trading mechanism. Amendments made to the Law of Georgia on Electricity and Natural Gas established electricity transit regulatory norms. Georgian National Energy and Water Supply Regulatory Commission (GNERC) was given authority to monitor energy markets, approve grid codes and contractual standards terms for balance electricity sale and purchase, guaranteed capacity sale and purchase, transmission and dispatch services. Implementation of Uniform System of Accounting for regulated companies falls within the competence of GNERC.